

MGCC Midland Centre AGM – 21st March 2022

Midland Centre – Treasurer’s Report 2021.

As we already have the review of the 2021 accounts this summary will be a bit briefer than usual. Our year started out with the normal scheduled events as follows:-

Sprints – as reported elsewhere – the Spring Sprint had a good entry with the help of Shenstone’s championship, resulting in a satisfactory contribution to our funds of approx. £2.85k. Whereas the Summer Sprint with fewer entrants ran a deficit of £550, resulting in +£2.3k for both.

NavScat – Bob Blackstock held our first NavScat that was very successful even though it could have catered for more entrants, financially it contributed £260 to the coffers.

Welsh Touring Rallye – postponed yet again due to the dire Covid situation with folk not ready to venture out.

3 Counties Runs – to co-inside with the joint Triumph MG weekend at Malvern Showground in August, Bob did a Touring Run/Assembly around the locality as reported. Resulting in a contribution of £165.

Autumn Trial – late September at East Lodge Farm, Bromsgrove.

This attracted 30 entrants, 21 entrants in the main trial with 9 Tasters. which after expenses added another £130 to the coffers. As reported by the Chairman a very good and organised event by Adrian Tucker-Peake as CoC and Tony Lake as Sec of Meeting. Well done and thanks to all involved. Could have managed a few more entrants and helpers.

So after all this how did we do? Well – our aim is to try and maintain a current account balance of approx. £3k. This we more than managed. At the start of the year on 1/1/21 the balance was £2625. At the end on 1/1/22 it was £4825 a difference of +£2200. The WR expenditure c/f from 2019 does not affect 2021 as it will be c/f to 2022, although it is still a credit and will appear in the final accounts.

As we did better this year, we were able to donate to three charities. We donated £100 to the British Marshals Motor Club (BMMC), also £100 to Prostate Cancer Research and £100 to Acorns Children’s Hospice.

The Report & Accounts prepared as an independent review by JMP Accountancy Services on our behalf ends up with the Profit & Loss A/C showing a surplus for the year of £2512, compared to a loss of £203 for 2020, after such things as depreciation, VAT and Admin are allowed for. Not much different to what we thought.

Well done all concerned. This coming year looks promising at the moment in spite of dark clouds in the forecast and on the horizon that could cause some concerns, let’s hope not!

Brian R Osborn

MGCC Midland Centre - Hon Treasurer – 20th March 2022